

INDEPENDENT AUDITOR'S REPORT

To the Members of **SUSTAIN PLUS ENERGY FOUNDATION**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **SUSTAIN PLUS ENERGY FOUNDATION** ("the Company"), which comprise the Balance Sheet as at 31st March 2021 and the Statement of Income and Expenditure for the year then ended, Statement of Cash flow and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is included in **Annexure A** of this Auditor's Report.



Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. No amounts were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Bangalore

Date: 27th August 2021

For G. Anantha & Co.,
Chartered Accountants
(FRN 005160S)


Rani N.R.G.
Partner

Membership No.: 214318

UDIN: 21214318AAA AFE9451



ANNEXURE A TO THE AUDITOR'S REPORT

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SUSTAIN PLUS ENERGY FOUNDATION.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SUSTAIN PLUS ENERGY FOUNDATION** ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

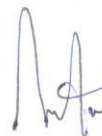


Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bangalore
Date: 27th August 2021

For G. Anantha & Co.,
Chartered Accountants
(FRN 005160S)



Rani N.R.
(Partner)

Membership No: 214318

UDIN: 21214318AAAAFE9451



Sustain Plus Energy Foundation



Balance Sheet as at 31 March, 2021

	Notes	31-Mar-21 Rs.	31-Mar-20 Rs.
Equity and Liabilities			
Shareholders Fund			
Share Capital	2	30,000	30,000
Reserves and Surplus	3	2,348	-
		<u>32,348</u>	<u>30,000</u>
Non-Current Liabilities			
Grants and Capital Funds			
Grants Fund	4	1,78,443	3,06,829
Assets Capital Fund (Net)	5	52,103	63,371
		<u>2,30,546</u>	<u>3,70,200</u>
Long Term-Provisions			
		-	-
Current Liabilities			
Trade Payables	6	11,800	1,04,400
Other Current Liabilities	7	25,000	37,024
		<u>36,800</u>	<u>1,41,424</u>
		<u>2,99,694</u>	<u>5,41,624</u>
Assets			
Non-Current Assets			
Property Plant & Equipment:			
Tangible Assets	8	52,103	-
Intangible Assets		-	63,371
		<u>52,103</u>	<u>63,371</u>
Investments			
		-	-
Loans and Advances			
		-	-
Current Assets			
Cash and Cash Equivalents	9	2,47,591	4,78,253
Other Current Assets		-	-
		<u>2,47,591</u>	<u>4,78,253</u>
		<u>2,99,694</u>	<u>5,41,624</u>

Significant Accounting Policies & Notes on Accounts
This is the Balance Sheet referred to in our report of even date.

For, G.Anantha & Co.,
Chartered Accountants
ICAI Firm Regn. No. : 00-5160 S


Rani N.R.
Partner
Membership No. 214318
UDIN: 21214318AAAAFE9451



For and on behalf of the Board of Directors

Manoj Kumar
Director
DIN: 02924675

Harish Handerto Hande
Director
DIN: 00144458

Place: Bangalore
Date: 27-Aug-2021

Sustain Plus Energy Foundation



Statement of Income and Expenditure for the period ended 31 March, 2021

	Notes	31-Mar-21 Rs.	31-Mar-20 Rs.
Income			
Grant & Donation Income	10	20,74,554	6,44,760
Other Income	11	83,764	1,473
		21,58,318	6,46,233
Expenditure			
Charitable Activities	12	10,74,642	-
Employee Benefits Expenses		-	-
Operating Expenses	13	9,95,956	6,44,468
Finance Costs	14	2,832	1,416
Depreciation and Amortization Expenses	8	82,540	349
		21,55,970	6,46,233
Surplus /(Deficit) before tax		2,348	-
Tax Expense			
Current tax		-	-
		-	-
Surplus / (Deficit) after tax		2,348	-

Significant Accounting Policies & Notes on Accounts 1

This is the Statement of Profit and Loss referred to in our report of even date.

For, **G.Anantha & Co.,**

Chartered Accountants

ICAI Firm Regn. No. : 00-5160 S

Rani N.R.

Partner

Membership No.: 214318

UDIN: 21214318AAAAFE9451



For and on behalf of the Board of Directors

Manoj Kumar

Director

DIN: 02924675

Harish Handerto Hande

Director

DIN: 00144458

Place: Bangalore

Date: 27-Aug-2021

Sustain Plus Energy Foundation



Cash Flow Statement for the year ended 31 March, 2021

	31-Mar-21 Rs.	31-Mar-20 Rs.
A. Cash Flows From Operating Activities		
Surplus before taxation	2,348	-
Adjustments for:		
Gratuity	-	-
Depreciation	82,540	349
Operating Profit /(Loss) Before Working Capital Changes	84,888	349
Working Capital Changes:		
(Increase) / Decrease in Advances	-	-
(Increase) / Decrease in Other Current Assets	-	-
Increase / (Decrease) in Long Term Provisions	-	-
Increase / (Decrease) in Non Current Liabilities	(1,39,654)	3,70,200
Increase / (Decrease) in Other Current Liabilities	(1,04,624)	1,41,424
Cash Generated From Operations	(1,59,390)	5,11,973
Income taxes paid	-	-
Net Cash From Operating Activities	(1,59,390)	5,11,973
B. Cash Flows From Investing Activities		
(Additions)/Deletions made to Investments	-	-
(Additions)/Deletions made to Fixed assets	(71,272)	(63,720)
Net Cash used in Investing Activities	(71,272)	(63,720)
C. Cash Flows From Financing Activities		
Proceeds from issuance of Shares	-	30,000
Increase/(Decrease) in Capital Reserve	-	-
Increase/(Decrease) in General Reserve (other than surplus)	-	-
Net Cash used in Financing Activities	-	30,000
Net Increase in Cash and Cash Equivalents (A+B+C)	(2,30,662)	4,78,253
Cash and cash equivalents at beginning of period	4,78,253	-
Cash and cash equivalents at end of period	2,47,591	4,78,253

Significant Accounting Policies & Notes on Accounts 1

This is the Statement of Cash Flow referred to in our report of even date.

For, G. Anantha & Co.,

Chartered Accountants

ICAI Firm Regn. No. 00 5160 S


Rani N.R.
Partner
Membership No: 214318
UDIN: 21214318AAAAFE9451



For and on behalf of the Board of Directors


Manoj Kumar
Director
DIN: 02924675


Harish Handerto Hande
Director
DIN: 00144458



Place: Bangalore
Date: 27-Aug-2021

Sustain Plus Energy Foundation



Statement of Receipt and Payment for the period ended 31 March, 2021

	31-Mar-21 Rs.	31-Mar-20 Rs.
Opening Balance		
Bank	4,78,253	-
Cash in Hand	-	-
	4,78,253	-
Receipts		
Equity Share Capital	-	30,000
Grant Received	20,00,000	10,00,000
Bank Interest Received	18,664	16,432
Miscellaneous Receipt	-	1
	20,18,664	10,46,433
Total Receipts	24,96,917	10,46,433
Payments		
Grant Expenses	10,74,642	-
Manpower Cost - Consultants	8,40,850	3,79,410
Statutory Liability payment	82,550	47,998
Professional and Legal Services	1,60,336	19,457
Travelling and Boarding Expnses	7,139	61,579
Communication Expenses	4,305	-
Purchase of Fixed Assets	76,672	58,320
Bank charges	2,832	1,416
	22,49,326	5,68,180
Closing Balance Balance		
Bank	2,47,591	4,78,253
Cash in Hand	-	-
Total Payments	24,96,917	10,46,433

For, G.Anantha & Co.,

Chartered Accountants

ICAI Firm Regn. No. 00 5160 S

Rani N.R.

Partner

Membership No: 214318

UDIN: 21214318AAAAFE9451

Place: Bangalore

Date: 27-Aug-2021



For and on behalf of the Board of Directors

Manoj Kumar

Director

DIN: 02924675

Harish Handerto Hande

Director

DIN: 00144458



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

For the period ended 31 March, 2021

Company Overview

The Company was incorporated on May 13, 2019 under the Indian Companies Act, 2013 with CIN-U85300KA2019NPL124262 and is a non profit company rendering social services to promote energy as enabler for achieving sustainable development goals through decentralised renewable energy solutions. The company promoting energy efficient decentralized renewable energy technologies integrated with different thematic areas towards solving some of the pertinent challenges faced by the rural, tribal and urban communities. Sustain Plus Energy Foundation will scout for, support and scale up sustainable energy access programmes and technologies in order to enhance essential services such as health, education and livelihoods. Company is Registered under section 12AA of Income-tax Act, 1961 vide Reg. No.CIT(E)Bangalore/12AA/2020-21/A/10450 dated 19-Feb-2021 and filed application for registration under section 80G(5)(vi). The Company has its registered office at No. #03, 5th Sector, HSR Layout, 14th Main Road, Bangalore - 560102, Karnataka.

1. Statement on Significant Accounting Policies**1.1 Accounting Convention**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards referred as per sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies Accounting Standard rules 2006 amended to Companies (Amended) Accounting standard rules, 2016 and relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

1.2 Grant Fund Accounting

- i. Grant funds received are treated as earmarked funds. The utilisations are adjusted against the respective grant funds including the assets purchased. The amounts relating to the assets purchased from the grant funds are disclosed separately in the asset capital fund. Where depreciation/amortization is charged on the assets acquired out of the donations/grant, income is recognised out of the asset capital fund on a systematic and rational basis over the useful life of the asset, i.e to the extent of depreciation/ amortization. Income from interest has been transferred from the income account to the respective grant as an addition and shall be utilized as per terms of grant letter.
- ii. Grant received in kind are accounted at value declared by the donors, in case value is not declared by the donor it is considered at fair market value as on the date of grant received in kind.
- iii. Further expenditure incurred on projects/ programmes in excess of the contribution received from donors are financed either by general fund or considered as amount receivable.

1.3 Revenue Recognition:

- i. Grants received is treated as an earmarked fund as part of the Non-Current Liabilities and all the expenditure are routed through the same. Grants utilised during the year is recognised in the Income and Expenditure Statement.
- ii. Donations received towards specified purpose shall be treated as an earmarked fund in the nature of revenue and the utilisations during the year shall be recognised in the Income and Expenditure statement.
- iii. Other general donations received shall be recognised as income during the year on actual receipt basis.
- iv. Interest on Investments and deposits are recognized on a time proportion basis. The interest income earned out of the grant funds are added back to the respective grant fund as an addition.



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

For the period ended 31 March, 2021

1.4 Provisions and Contingent Liabilities

A provision is recognised if, as a result of past event, the Company has present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.5 Property, Plant and Equipment (Tangible Assets)

Tangible assets are capitalised at their original cost of acquisition including taxes, duties and other incidental expenses related to acquisition and installation of assets concerned. Tangible assets are stated at cost less accumulated depreciation and impairment, if any.

Depreciation has been provided on the basis of Straight Line method adopting useful life as per Schedule II to the Companies Act, 2013 except software. In the case of fixed assets acquired during the year the depreciation is provided on pro-rata basis from the date of addition.

Depreciable amount is the original cost of an asset less its residual value at 5% on cost, except in case of intangible assets where the residual value has not been retained.

Intangible Assets

Intangible assets are stated at costs less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives, on a straight line basis, from the date they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence and other economic factors. Amortization methods and useful lives are reviewed periodically including at each financial year end.

Useful life :

- 1) Computer software - General 1 Year

1.6 Investments

Long-term investments are carried at cost. However, provision for diminution in the value is made to recognise a decline other than temporary in the value of the investments.

Current investments are valued at lower of cost and fair market value determined on individual basis.

1.7 Cash and Cash Equivalent

Cash and cash equivalents comprise cash and balances with banks. The company considers all highly liquid investments with a remaining maturity of six months or less from the date of acquisition and that are convertible to known amounts of cash to be cash equivalents.

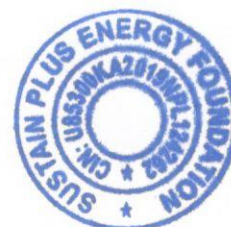
1.8 Taxes on Income

Current tax is determined on the basis of the Income-tax Act, 1961. The income of the company is exempted as per the provision of sections 11 to 13 of the Income-tax Act 1961.

The Company is a non-profit organisation and does not expect any taxable income and hence deferred tax will be considered for recognition as and when it arises.



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SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

For the period ended 31 March, 2021

2 Share Capital

a. Particulars	31-Mar-21		31-Mar-20	
	Number	Rs.	Number	Rs.
Authorised Share Capital				
Equity shares of Rs.10 each	1,00,000	10,00,000	1,00,000	10,00,000
	1,00,000	10,00,000	1,00,000	10,00,000
Issued, Subscribed & Paid up Capital				
Equity shares of Rs.10 each	3,000	30,000	3,000	30,000
	3,000	30,000	3,000	30,000

b. Reconciliation of the number of shares outstanding

Equity Shares	31-Mar-21		31-Mar-20	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the year	3,000	30,000	-	-
Shares Issued during the year	-	-	3,000	30,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,000	30,000	3,000	30,000

c. Shares held by each shareholder holding more than 5 per cent shares

Name of Shareholder	31-Mar-21		31-Mar-20	
	% of Holding	No. of Shares held	% of Holding	No. of Shares held
Harish Handerto Hande	33%	1,000	33%	1,000
Manoj Kumar	33%	1,000	33%	1,000
Ganesh Satish Neelam	33%	1,000	33%	1,000
	100%	3,000	100%	3,000

3 Reserves and Surplus

Surplus	31-Mar-21	31-Mar-20
	Rs.	Rs.
Opening balance	-	-
Add: Surplus / (Deficit) for the year	2,348	-
Closing Balance	2,348	-



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

For the period ended 31 March, 2021

4 Grant Fund

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Opening Balance	3,06,829	-
Grants Received during the Year	20,00,000	10,00,000
Grants Utilised during the Year	(21,45,826)	(7,08,480)
Interest & Other Income Credited to Grant	17,440	15,309
Closing Balance	1,78,443	3,06,829

5 Assets Capital Fund

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Opening balance	63,371	-
Add: Transfer during the year from Grant Funds	71,272	63,720
Less : Assets Appropriation Fund	(82,540)	(349)
Closing Balance	52,103	63,371

6 Trade Payables

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	11,800	1,04,400
	11,800	1,04,400

Dues to Micro, Small & Medium Enterprises

There are no Micro, Small & Medium Enterprises to whom the company owes dues, which are outstanding for more than 45 days at the Balance Sheet date other than those disclosed below. The Micro, Small & Medium Enterprises have been identified on the basis of information available with the company. This has been relied upon by the auditors.

7 Other Current Liabilities

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Statutory Liabilities	1,875	8,900
Provision for Expenses	23,125	28,124
	25,000	37,024



Sustain Plus Energy Foundation



Note - 8 : Property Plant & Equipment

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Opening as on 01-Apr-2020	Additions	Deletions	Closing as on 31-Mar-2021	Opening as on 01-Apr-2020	Additions	Deletions	Closing as on 31-Mar-2021	As on 31-Mar-2021	As on 31-Mar-2020
A) Tangible Assets										
Computers	-	71,272	-	71,272	-	19,169	-	19,169	52,103	-
Total	-	71,272	-	71,272	-	19,169	-	19,169	52,103	-
B) Intangible Assets										
Softwares	63,720	-	-	63,720	349	63,371	-	63,720	-	63,371
Total	63,720	-	-	63,720	349	63,371	-	63,720	-	63,371
Grand Total	63,720	71,272	-	1,34,992	349	82,540	-	82,889	52,103	63,371
<i>Previous Year 2019-20</i>	-	63,720	-	63,720	-	349	-	349		



Mangy Kumar



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

For the period ended 31 March, 2021

9 Cash and Cash Equivalents

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
a. Balances with banks - In Savings Accounts *	2,47,591	4,78,253
b. Cash on Hand	-	-
	<u>2,47,591</u>	<u>4,78,253</u>
* Balance in Savings Accounts	2,47,591	4,78,253
KMB Savings Account	<u>2,47,591</u>	<u>4,78,253</u>

10 Grant & Donations Income

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Grant Income - Grants from FISE	20,74,554	6,44,760
	<u>20,74,554</u>	<u>6,44,760</u>

11 Other Income

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Interest on Savings Accounts	18,664	16,432
Less: Interest transferred to Grant Fund	(17,440)	(15,309)
Net Interest	1,224	1,123
Miscellaneous Income	-	1
FA Appropriation Income	82,540	349
	<u>83,764</u>	<u>1,473</u>

12 Charitable Activities

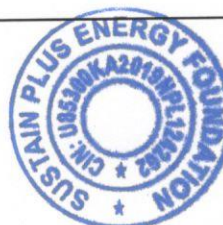
Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Grant Expenditure	10,74,642	-
	<u>10,74,642</u>	<u>-</u>

13 Operating Expenses

Particulars	31-Mar-21 Rs.	31-Mar-20 Rs.
Manpower Cost - Consultants	9,12,000	4,21,849
Professional and Legal Services*	71,136	1,57,670
Travelling, Boarding & Conveyance	6,015	62,449
Duties, Rates and Taxes	2,500	2,500
Communication Expenses	4,305	-
	<u>9,95,956</u>	<u>6,44,468</u>

***Auditors' Remuneration [Included in Professional Charges]**

Statutory Audit	25,000	22,500
Taxation	-	-
Others	-	7,500
** Excluding GST	<u>25,000</u>	<u>30,000</u>



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SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

For the period ended 31 March, 2021

14 Finance Costs

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Bank Charges	2,832	1,416
	<u>2,832</u>	<u>1,416</u>

15 Imports (Valued On The Cost, Insurance and Freight Basis)

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Import of Capital Goods	-	-
	<u>-</u>	<u>-</u>

16 Earnings & Expenditure in Foreign Currency

Particulars	31-Mar-21	31-Mar-20
	Rs.	Rs.
Earnings in Foreign Currency	-	-
Expenditure in Foreign Currency	-	-

17 Related Party Disclosure

(i) Related Party Transactions

Related party	Nature of Transaction	Ref.	31-Mar-21	31-Mar-20
			Rs.	Rs.
Foundation For Innovation And Social Entrepreneurship(FISE)	Grant received	17(ii)(d)	20,00,000	10,00,000

(ii) Names of related parties & description of relationship:

Description of relationship	related parties	Ref
Directors	Ganesh Neelam	(a)
	Manoj Kumar	(b)
	Harish Handerto Hande	(c)
Common Director	Foundation For Innovation And Social Entrepreneurship(FISE)	(d)



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

For the period ended 31 March, 2021

- 18 The Company has been regular in depositing undisputed statutory dues in respect of income tax and other material statutory dues, & there are no undisputed statutory dues outstanding for a period of more than six months from the date they have become payable.
- 19 The Company is a Small and Medium Companies (SMC) as defined in the General instruction in respect of Accounting Standards notified under the Companies Act. Accordingly the Company has complied with the accounting standards as applicable to a SMC.
- 20 Previous period / year figures have been regrouped / rearranged and reclassified wherever necessary, to make them comparable with the figures of the current year.

For, G.Anantha & Co.,

Chartered Accountants

ICAI Firm Regn. No. 005160 S

Rani N.R

Partner

Membership No. 214318

UDIN: 21214318AAAAFE9451



For and on behalf of the Board of Directors

Manoj Kumar

Manoj Kumar

Director

DIN: 02924675

Harish Handerto Hande

Harish Handerto Hande

Director

DIN: 00144458

Place : Bangalore

Date: 27-Aug-2021

